

# Myakka River Trails Improvement Assoc, Inc.

Balance Sheet  
As of 05/31/17

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CK PCB	62,107.69			62,107.69
Cash Saving - Reserves		198,275.54		198,275.54
Assessment Receivable	28,223.69			28,223.69
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,034.32	5,034.32
<b>TOTAL ASSETS</b>	90,414.61	198,275.54	5,034.32	293,724.47
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	12,494.55			12,494.55
Prepaid Owner Assessments	7,800.00			7,800.00
Construction Bonds Held			5,034.32	5,034.32
<b>Subtotal Current Liab.</b>	20,294.55	.00	5,034.32	25,328.87
RESERVES:				
Reserves - Capital Improvement		196,901.93		196,901.93
Reserve Interest		733.61		733.61
<b>Subtotal Reserves</b>	.00	197,635.54	.00	197,635.54
EQUITY:				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	23,115.56	.00	.00	23,115.56
<b>Subtotal Equity</b>	70,760.06	.00	.00	70,760.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	91,054.61	197,635.54	5,034.32	293,724.47
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### Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement  
 Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06310	Maintenance Fee Income	.00	.00	.00	131,000.00	131,000.00	.00	262,000.00
06315	Reserve Income	.00	.00	.00	25,000.00	25,000.00	.00	50,000.00
06340	Late Fee Income	.00	.00	.00	50.00	.00	50.00	.00
06345	NSF Charges Income	.00	.00	.00	10.00	.00	10.00	.00
06910	Interest Income	8.18	.00	8.18	40.85	.00	40.85	.00
06915	Possible Bad Debt	.00	.00	.00	.00	(12,000.00)	12,000.00	(12,000.00)
Subtotal Income		8.18	.00	8.18	156,100.85	144,000.00	12,100.85	300,000.00
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07015	Management Fees	750.00	750.00	.00	3,750.00	3,750.00	.00	9,000.00
07020	Insurance Package	.00	645.83	645.83	.00	3,229.15	3,229.15	7,750.00
07030	Accounting/Professional Fees	.00	41.67	41.67	.00	208.35	208.35	500.00
07035	Legal Fees	.00	500.00	500.00	3,568.94	2,500.00	(1,068.94)	6,000.00
07036	Taxes	.00	41.67	41.67	.00	208.35	208.35	500.00
07041	Corporation Fees/ Licenses	.00	62.50	62.50	61.25	312.50	251.25	750.00
07050	Administrative Fees	268.96	83.33	(185.63)	870.68	416.65	(454.03)	1,000.00
07055	Telephone	153.67	141.67	(12.00)	610.05	708.35	98.30	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	5,708.35	5,708.35	13,700.00
General & Administrative		1,172.63	3,408.34	2,235.71	8,860.92	17,041.70	8,180.78	40,900.00
<b>Grounds Care</b>								
08210	Lawn Care Contract	7,970.99	7,833.33	(137.66)	38,768.99	39,166.65	397.66	94,000.00
08220	Irrigation Maint/Repair	1,293.43	375.00	(918.43)	2,391.95	1,875.00	(516.95)	4,500.00
08290	Grounds - Other	420.00	2,083.33	1,663.33	9,226.85	10,416.65	1,189.80	25,000.00
Grounds Care		9,684.42	10,291.66	607.24	50,387.79	51,458.30	1,070.51	123,500.00
<b>Pool</b>								
08510	Pool Maintenance Contract	1,048.85	300.00	(748.85)	2,320.60	1,500.00	(820.60)	3,600.00
08511	Pool Supplies/Repair	.00	416.67	416.67	624.00	2,083.35	1,459.35	5,000.00
08517	Pool Permits	675.00	.00	(675.00)	675.00	.00	(675.00)	.00
08530	Lake Contract	1,150.00	150.00	(1,000.00)	1,600.00	750.00	(850.00)	1,800.00

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 Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	2,873.85	866.67	(2,007.18)	5,219.60	4,333.35	(886.25)	10,400.00
Utilities/Internet/Pest								
08615	Water Plant	.00	208.33	208.33	429.00	1,041.65	612.65	2,500.00
08640	Electric	687.16	566.67	(120.49)	3,061.96	2,833.35	(228.61)	6,800.00
08641	Street lights	.00	20.83	20.83	43.94	104.15	60.21	250.00
08642	Propane	400.38	41.67	(358.71)	591.95	208.35	(383.60)	500.00
08650	Internet Service	2,333.33	2,333.33	.00	13,999.98	11,666.65	(2,333.33)	28,000.00
08655	Pavillion Pest Control	.00	20.83	20.83	65.00	104.15	39.15	250.00
08670	Telephone	77.40	.00	(77.40)	77.40	.00	(77.40)	.00
	Utilities/Internet/Pest	3,498.27	3,191.66	(306.61)	18,269.23	15,958.30	(2,310.93)	38,300.00
Maintenance								
08710	General Maintenance	215.80	2,083.33	1,867.53	3,471.62	10,416.65	6,945.03	25,000.00
08713	Pavilion Cleaning	160.00	250.00	90.00	1,200.00	1,250.00	50.00	3,000.00
08715	Gate	.00	.00	.00	210.00	.00	(210.00)	.00
08717	Road Maintenance	.00	208.33	208.33	4,250.00	1,041.65	(3,208.35)	2,500.00
08718	Playground Maintenance	560.00	83.33	(476.67)	560.00	416.65	(143.35)	1,000.00
08740	Gate Maint/Repair	638.00	250.00	(388.00)	(174.00)	1,250.00	1,424.00	3,000.00
08744	Gate Remotes	.00	.00	.00	(175.00)	.00	175.00	.00
08750	Sign Maintenance	.00	.00	.00	105.93	.00	(105.93)	.00
08800	Security System	.00	200.00	200.00	799.20	1,000.00	200.80	2,400.00
	Maintenance	1,573.80	3,074.99	1,501.19	10,247.75	15,374.95	5,127.20	36,900.00
Reserve Contribution								
09010	Reserves - Capital Improveme	.00	.00	.00	40,000.00	25,000.00	(15,000.00)	50,000.00
	Reserve Contribution	.00	.00	.00	40,000.00	25,000.00	(15,000.00)	50,000.00
	<b>TOTAL EXPENSES</b>	<b>18,802.97</b>	<b>20,833.32</b>	<b>2,030.35</b>	<b>132,985.29</b>	<b>129,166.60</b>	<b>(3,818.69)</b>	<b>300,000.00</b>
	Current Year Net Income/(loss)	(18,794.79)	(20,833.32)	2,038.53	23,115.56	14,833.40	8,282.16	.00

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